



Small and Micro Businesses in the Current Economy

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Presentation Outline

- The Context Before the Crisis
- New Challenges
- Noteworthy Interventions



The context before the crisis: Five gaps facing entrepreneurs

- Capital Gap
- Asset Gap
- Transitional Gap
- Information Gap
- Institutional Capacity Gap



Challenges following the crisis

- Lack of confidence in the economy
- Businesses operating w/no cushion
- Many looking to start businesses
- Strong demand for credit
 - Much unmet need
 - Decline in financial performance
 - Restricted credit availability
 - Discouraged borrowers



Noteworthy Interventions

- Credit Builders Alliance
- SMIs/SMA
- Second Look programs
 - Accion NY, SBS, Chase