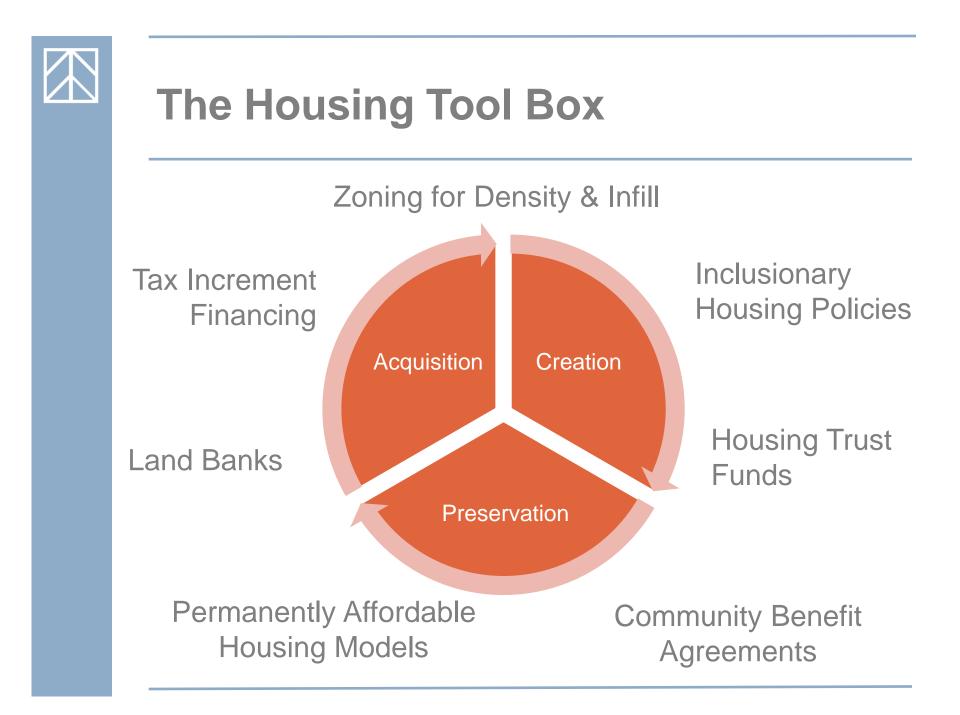
PROMOTING INCLUSIVE COMMUNITIES: THE HOUSING TOOLBOX



NATIONAL COMMUNITY LAND TRUST NETWORK

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The Inclusive Community

All individuals benefit from & have access to:

- 1) Participatory planning & community decisionmaking
- 2) Economic well-being
- 3) Viable and diverse housing
- 4) Quality community assets, services, & education
- 5) Green spaces, recreation, & healthy food
- 6) Safe & walkable streets





Equitable Development Differs by Neighborhood

Improve accessImprove assetsPromote residential densityPromote non-residential
development

Improve racial, economic, and cultural diversity

Diversify housing stock

Keep racial, economic, & cultural diversity

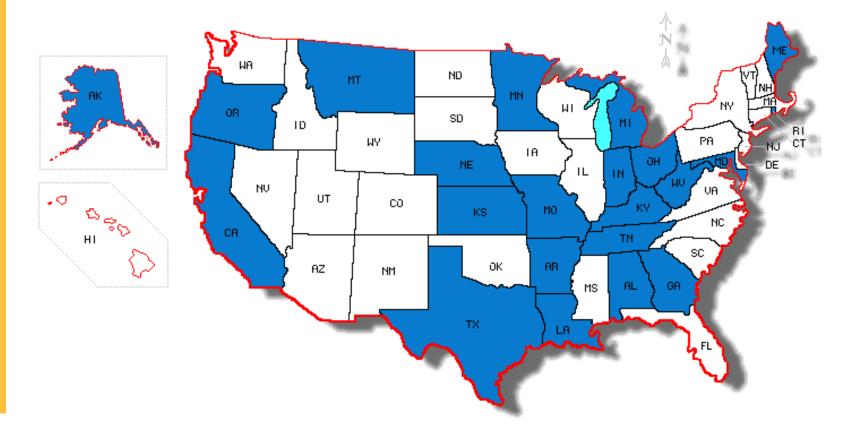
Improve housing stock





Land Banks

Governmental entities that specialize in the conversion of vacant, abandoned and foreclosed properties into productive use or hold properties for long-term strategic public purposes.





Tax Increment Financing

A public financing method that uses future gains in taxes to subsidize redevelopment, infrastructure, and other community-improvement projects.

TIF to create affordable housing TIF to preserve affordable housing Require minimum portion of TIF revenue to fund affordable housing

Maine Massachusetts Rapid City, SD Austin, TX

Utah: 20% min Portland 30% min



Zoning for Density, Infill, & Diversity





Inclusionary Housing

A local policy that ties the construction of marketrate housing to the creation of affordable homes for families with modest incomes.

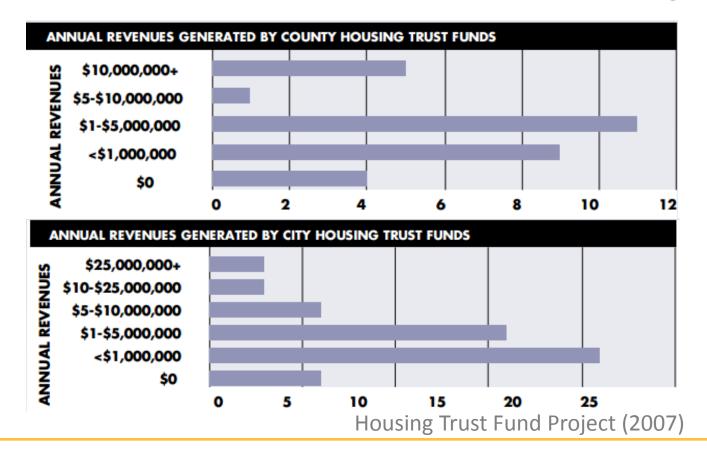
Inclusionary Zoning Policies Linkage or Impact Fee Policies





Housing Trust Funds

Ample funding from a dedicated revenue source that is used to create and preserve affordable housing.





Community Benefits Agreements

A contract signed by community groups and a developer requiring developer to provide specific amenities or mitigations to the neighborhood in exchange for community support.





Permanently Affordable Housing Models

Rental Housing with Lasting Affordability

Shared Equity Homeownership

Deed-restricted Programs

Community Land Trusts Limited Equity Housing Cooperatives



Rental Housing with Lasting Affordability

- Life-cycle underwriting
- Lasting affordability requirements



Would cost \$2,500/unit upfront and save \$64,000/unit in public investments during recapitalization.



Shared Equity Homeownership

Resale-restricted, owner-occupied housing for lower income families that remains affordable in perpetuity.





Community Land Trusts

ORGANIZATION:

Non-profit corporate membership Resident purchases built structure and leases land from nonprofit



Homeowner Tuscan, AZ

<u>SCALE:</u>≈ 200 CLTs

≈ 13,000 owned homes≈ 25,000 rented homes

THEMES:

social justice, community control of land, displacement prevention



Single-family homes Albuquerque, NM