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*ECONversations*

# Economic Growth and Development in Small Cities

Will Lambe, Senior CED Adviser, Community and Economic  
Development

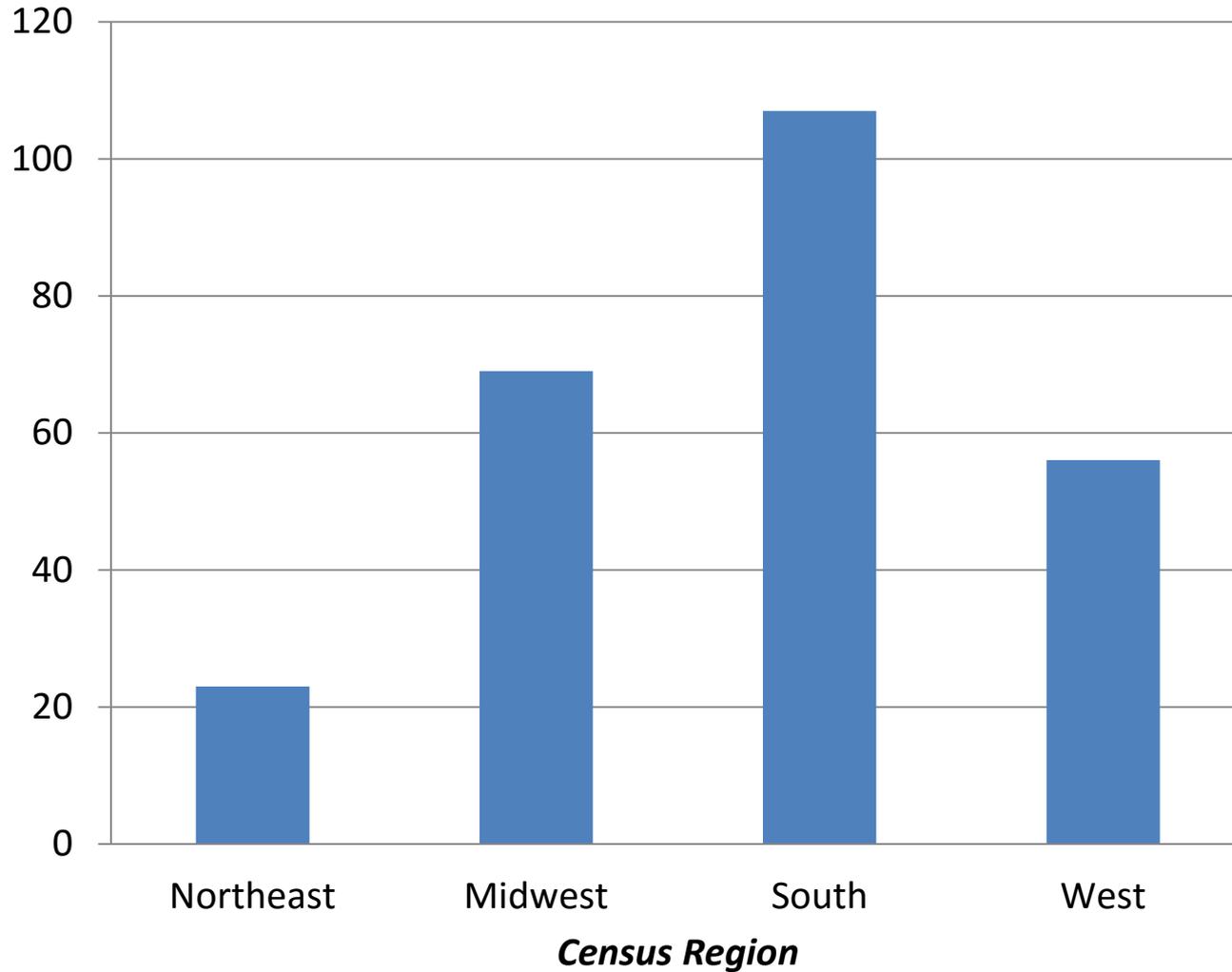
August 24, 2016

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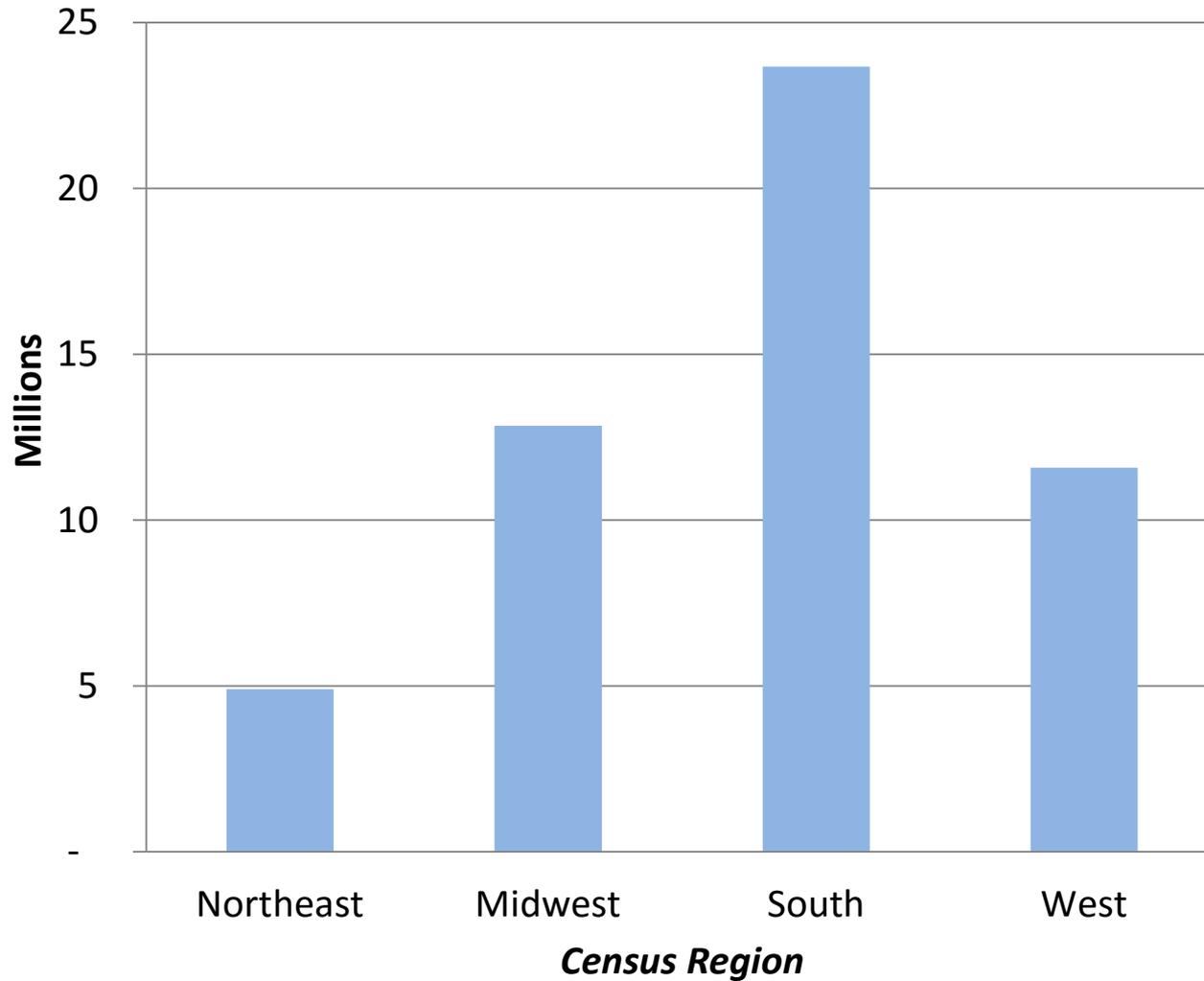


## # Small City Metro Areas



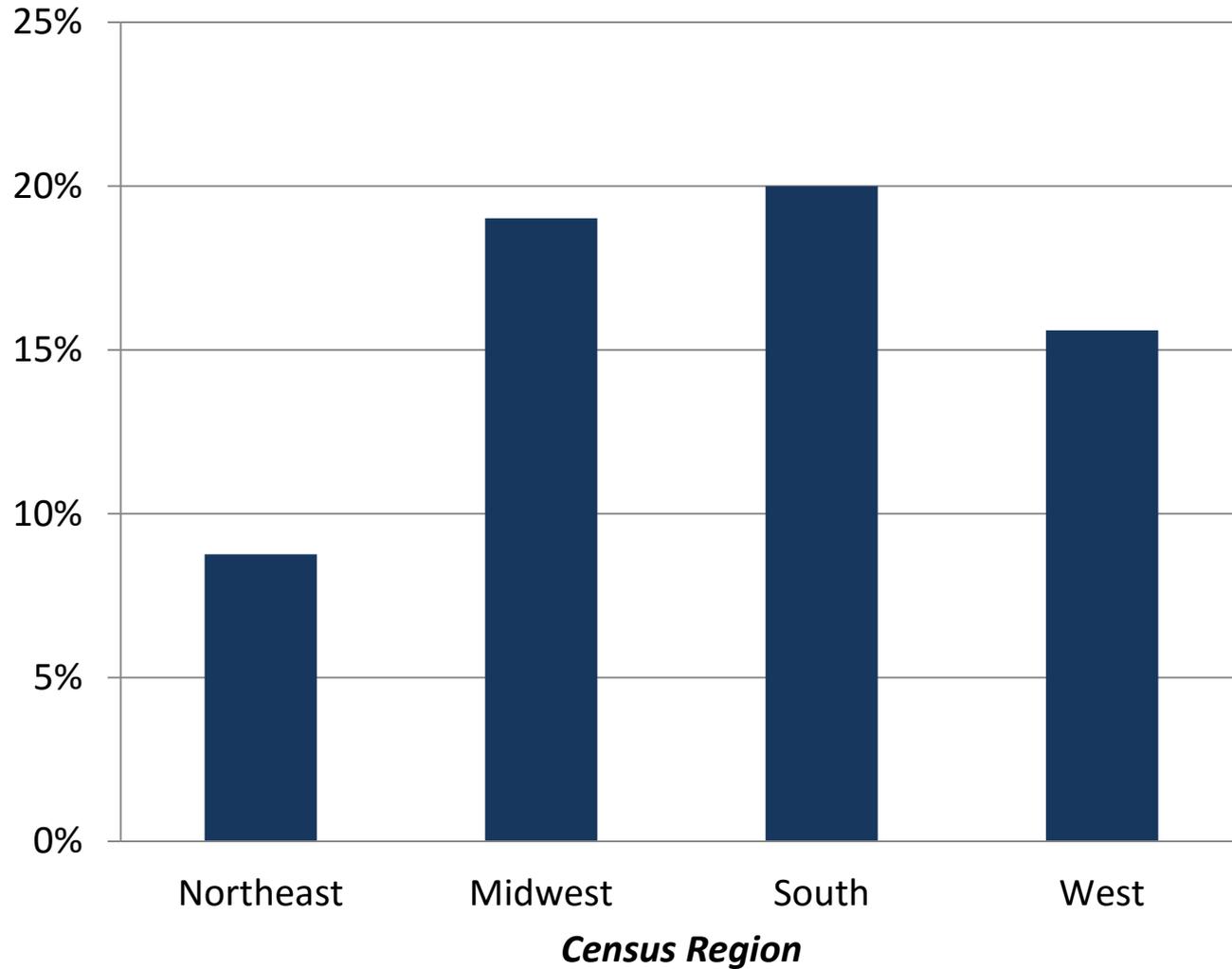
Source: Author's calculations of data from U.S. Census Bureau's ACS five year estimates (2013)

## Population in Small City Metro Areas



Source: Author's calculations of data from U.S. Census Bureau's ACS five year estimates (2013)

## **% Population in Small City Metro Areas**



Source: Author's calculations of data from U.S. Census Bureau's ACS five year estimates (2013)



# “Following the Money”

Select up to five metro areas:

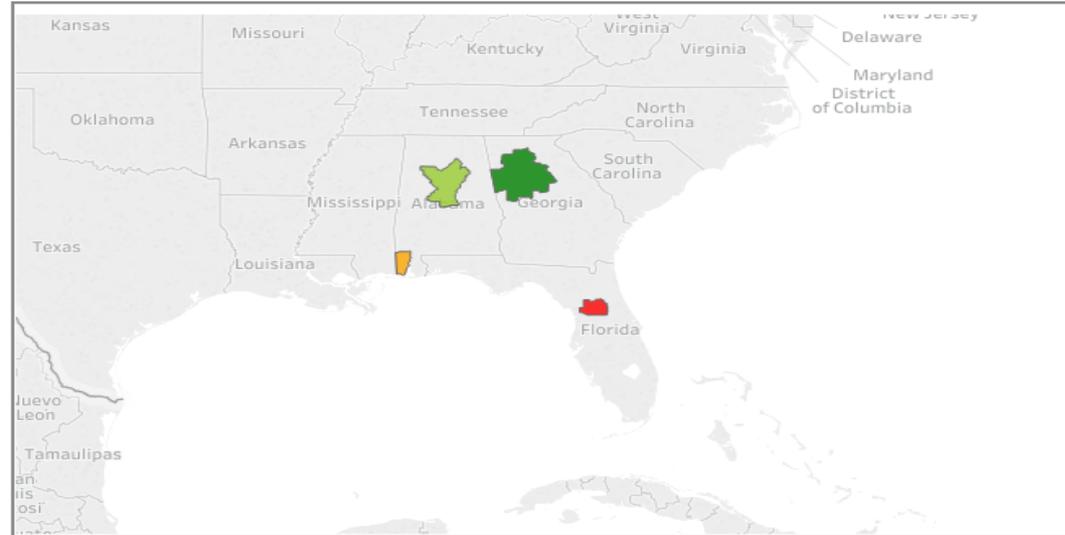
- U.S. Median MSA
- Abilene, TX
- Akron, OH
- Albany-Schenectady-Troy, NY
- Albany, GA
- Albuquerque, NM
- Alexandria, LA
- Allentown-Bethlehem-Easton, PA...
- Altoona, PA
- Amarillo, TX
- Ames, IA
- Anchorage, AK

Select year:

Total (2008-2013)

Grant Volume per Capita

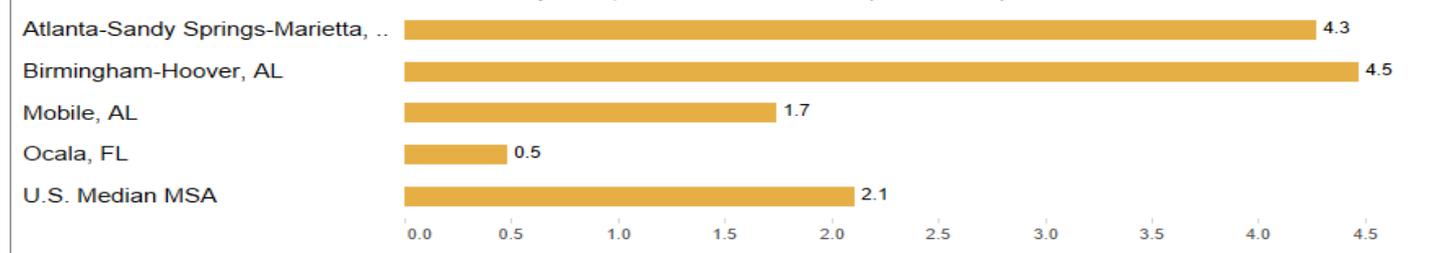
- Low
- Medium-Low
- Medium-High
- High



Grant Volume per Capita: Total (2008-2013)



Grants per 10,000 Residents: Total (2008-2013)



Atlanta Fed resources:

<https://www.frbatlanta.org/community-development.aspx>

Federal Reserve System  
resources:

[www.fedcommunities.org](http://www.fedcommunities.org)

Contact me:

[william.lambe@atl.frb.org](mailto:william.lambe@atl.frb.org)

The screenshot shows the homepage of FedCommunities.org. At the top, there is a navigation bar with the logo and the text "Federal Reserve community development resources promoting people, place, practice and small business". To the right of the logo are links for "About Us", "Find your Fed District", and "Contact Us". Below the navigation bar is a horizontal menu with four categories: "PEOPLE", "PLACE", "PRACTICE", and "SMALL BUSINESS". A search bar is located below the menu, with a search button and a "Smart Search" option. The main content area is titled "Featured" and contains three articles. The first article is titled "Alternative Lending through the Eyes of 'Mom and Pop' Small-Business Owners: Findings from Online Focus Groups" and discusses the challenges of alternative lending. The second article is titled "VIDEO | An Introduction to the Community Reinvestment Act" and provides an overview of the CRA. The third article is titled "Center for Indian Country Development" and describes the center's mission. The fourth article is titled "Revisiting The Promise And Problems Of Inner-City Economic Development" and discusses the challenges of inner-city economic development.



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