



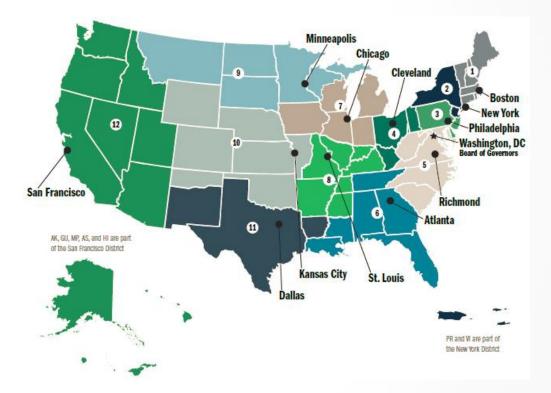






### **The Federal Reserve System**

Responsible for monetary policy, supervision and regulation of banks, and payment systems and better understanding of the processes and resources that support successful community development programs



# Atlanta Fed's Community and Economic Development Program

#### **MISSION:**

To activate financial, human, and social capital to foster the conditions that support economic growth in the southeast, especially in disinvested communities.

#### HOUSING & NEIGHBORHOOD REVITALIZATION:

Foster equitable housing opportunities for low-and moderate income households and the revitalization of distressed neighborhoods

#### WORKFORCE AND HUMAN CAPITAL DEVELOPMENT:

Define and support the long and short term human capital interventions that encourage local economic growth and mobility

#### COMMUNITY DEVELOPMENT FINANCE:

Build the scale and scope of the investment opportunity to improve economically distressed communities



Promote greater economic inclusion by assessing credit appetite and access for small businesses

### Heirs' Property and the Fed

- Noted problem in southeastern markets, contributes to wealth divide
- Fed has a role in promoting consumer protection and community development
- Our strengths:
  - Neutral position and broad audience
  - Conducting and sharing research and analysis on issues facing communities
  - Identifying emerging issues
  - Convening stakeholders

## **Today's Convening**

# Goals of event:

- Bring additional attention to heirs' property
- Convene experts for meaningful discussion
- Provide deeper understanding of regional and cultural contexts for heirs' property
- Highlight what works in addressing heirs' property
- Begin to determine necessary next steps for policy and research

### **Today's event on Twitter**

# Host handles: @AtlantaFed @USFS\_SRS

Hashtags: #AtlFedComDev #HeirsProperty

