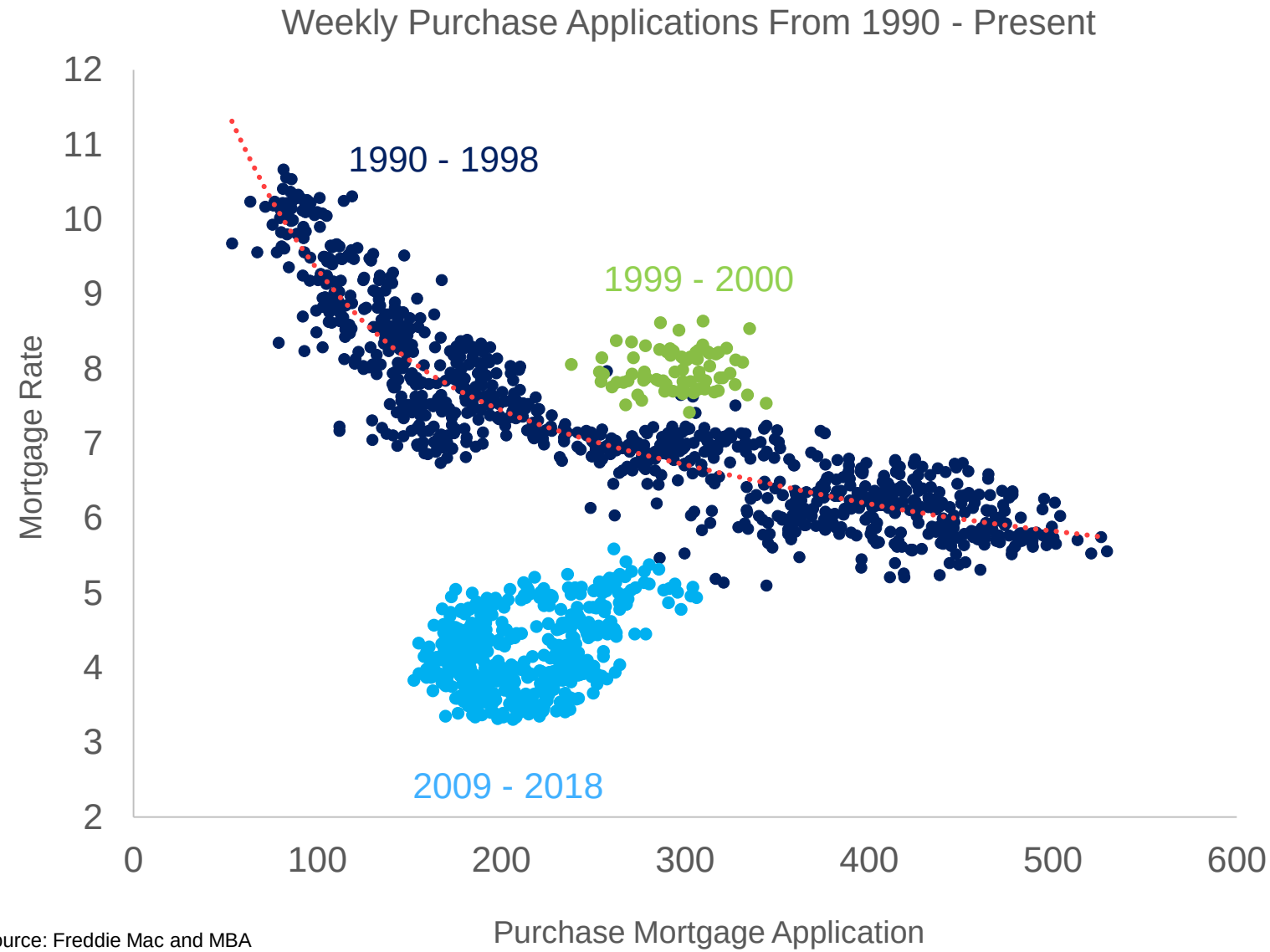
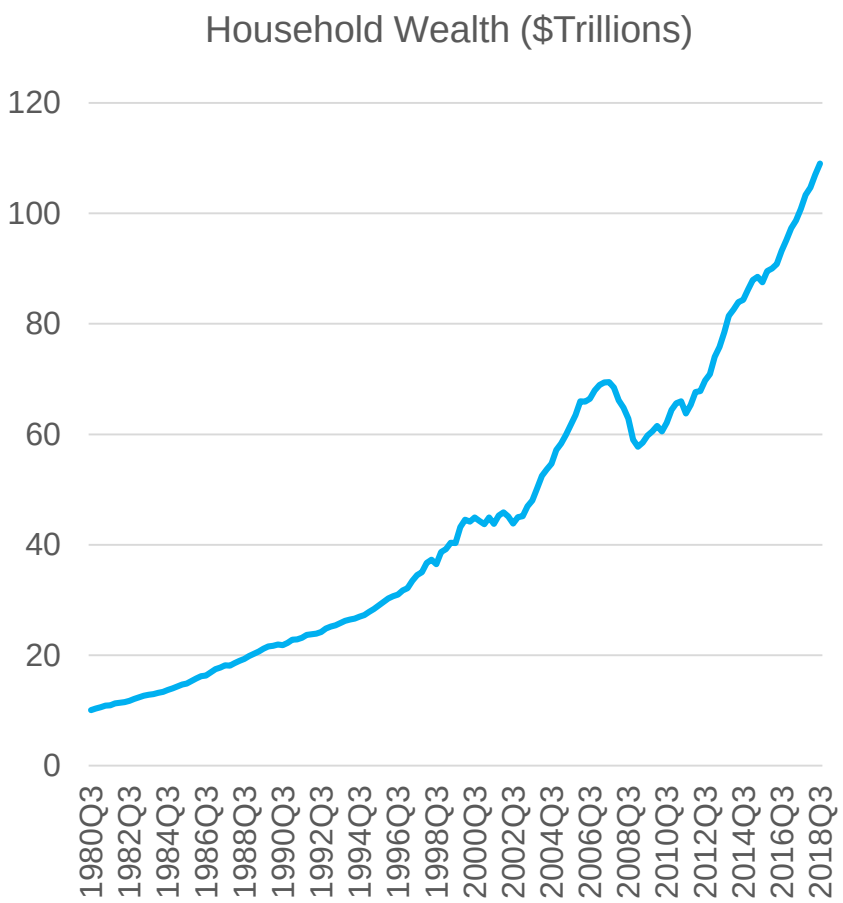
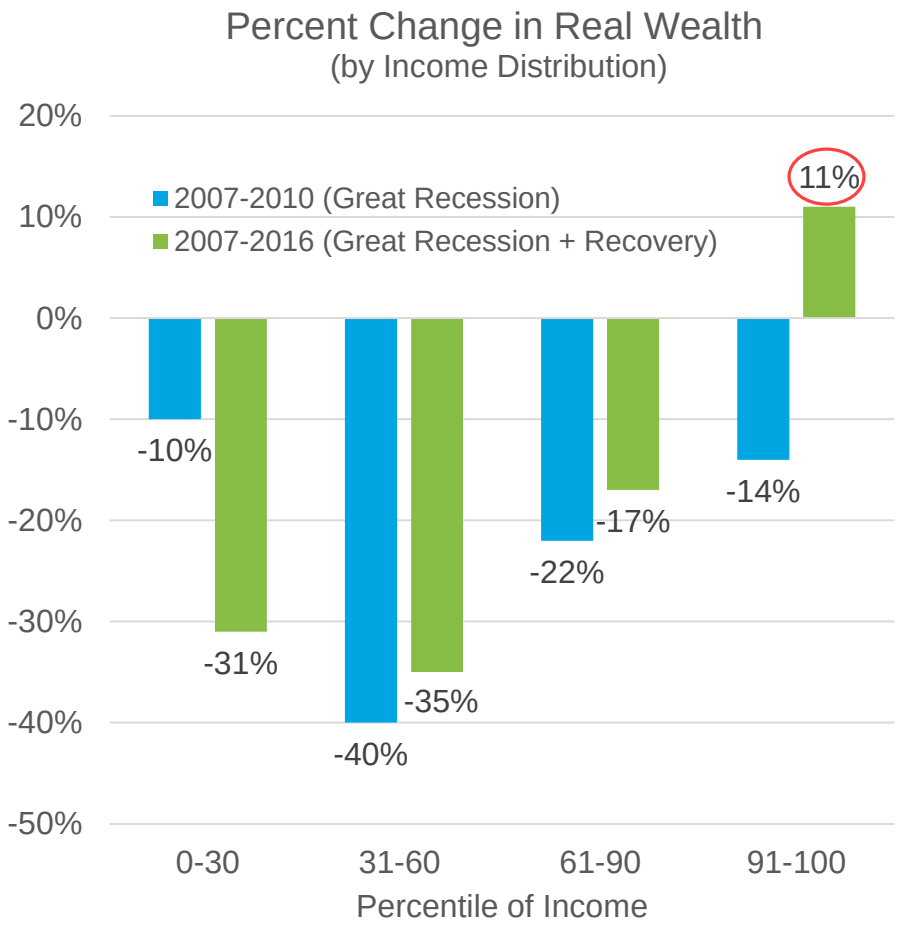
Purchase Market Clearly Remains Wounded…



Source: Freddie Mac and MBA

... Likely Due to Lingering Effects of Recession and Decline in Wealth for Most of Americans...

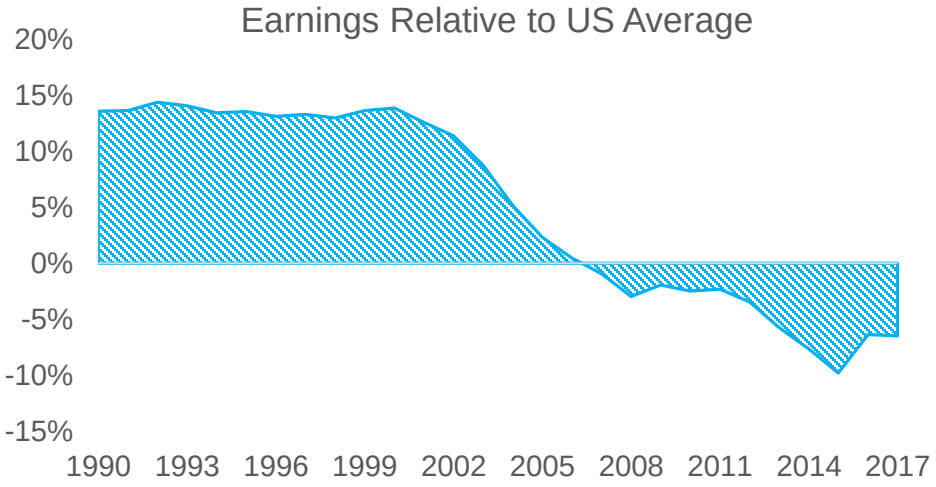




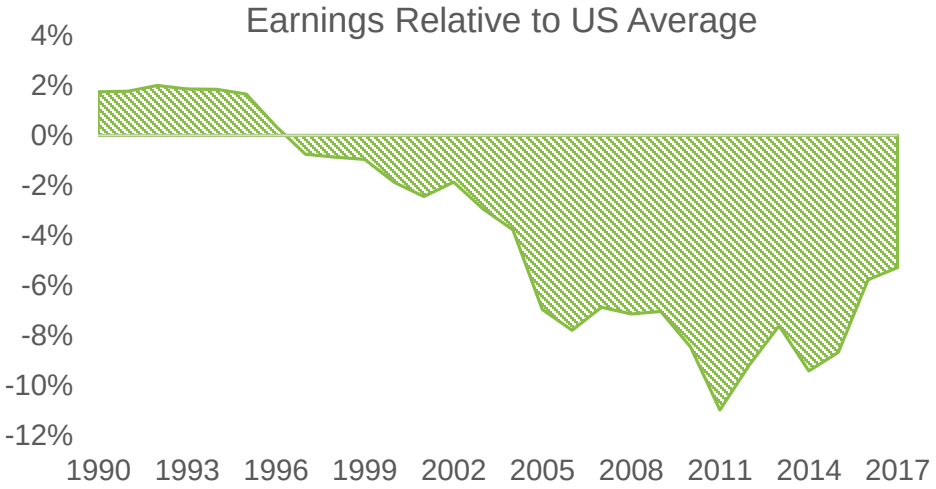
Source: Flow of Funds and Fed Notes "A Wealthless Recovery? Asset Ownership and the Uneven Recovery from the Great Recession Lisa Dettling, Joanne Hsu and Elizabeth Llanes" Sept, 2018. The 2016 data in the wealth change is the latest available.

…and Weak Wage Growth in Even Fast Growing Employment Segments

Warehousing & Storage Employment



Food Manufacturing



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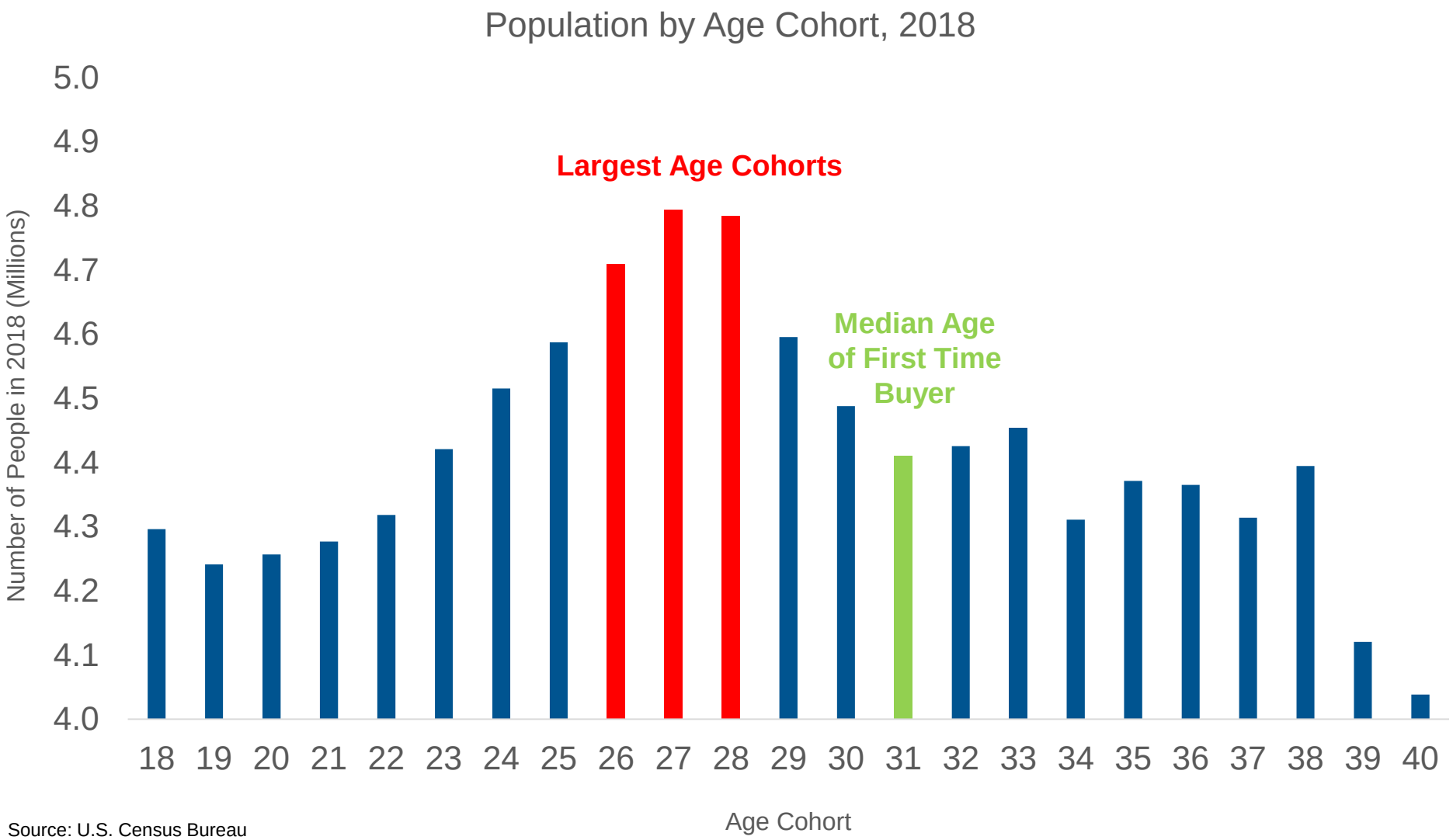
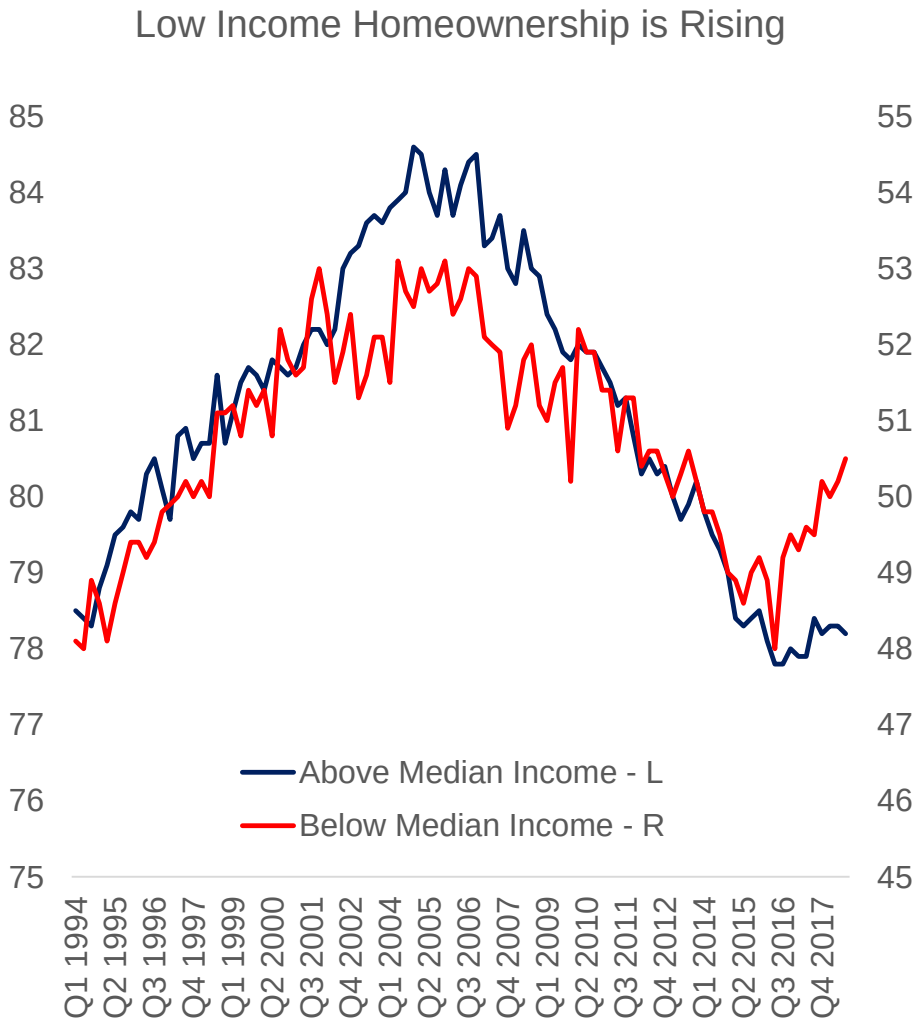
But Large Wave of Entry-Level Buyers Coming…

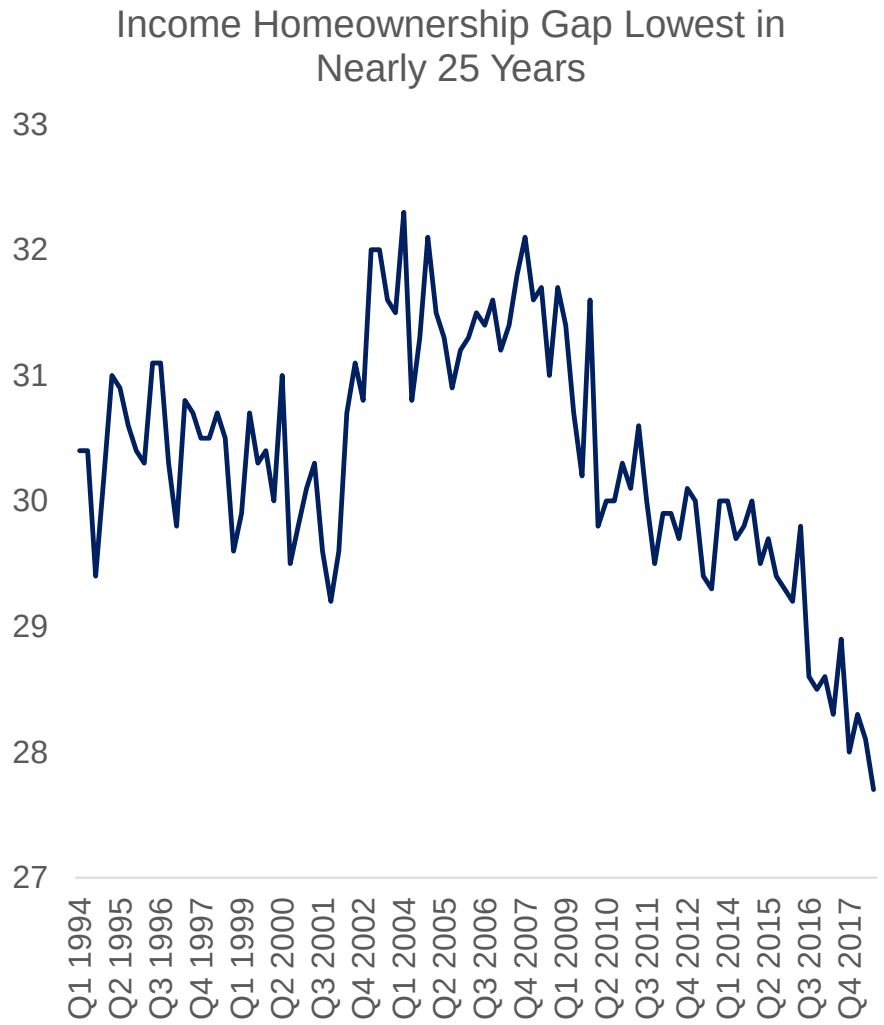


Source: U.S. Census Bureau

…Driving Up Homeownership for Younger Moderate Income Borrowers…

Freddie Mac





Source: NAR and Census