FEDERICO S. MANDELMAN Curriculum Vitae Last Update: October, 2021.

Contact Information

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Employment

Federal Reserve Bank of Atlanta- Research Department2020-Research Economist and Policy Advisor2013-2020Research Economist and Associate Policy Advisor2006-2013Research Economist and Assistant Policy Advisor

Emory University- Department of Economics 2013- Visiting Professor

Education

Ph.D., Economics, Boston College, 2006. Dissertation Committee: Fabio Ghironi (chair), Peter Ireland, and Fabio Schiantarelli.

M.A., Economics, Boston College, 2002.

Licentiate, Economics, Universidad de Buenos Aires, 2000.

Research Fields

International Economics, Macroeconomics.

Refereed Academic Publications

"Offshoring, Automation, Low-Skilled Immigration, and Labor Market Polarization" (with Andrei Zlate) **American Economic Journal: Macroeconomics, forthcoming.**

The "Matthew Effect" and Market Concentration: Search Complementarities and Monopsony Power (with Jesús Fernández-Villaverde, Yang Yu, and Francesco Zanetti) **Journal of Monetary Economics**, 121, July 2021, 62-90.

"Digital Adoption, Automation, and Labor Markets in Developing Countries" (with Alan Finkelstein Shapiro) **Journal of Development Economics,** 151, June 2021, article 102656.

"Intellectual Property, Tariffs, and International Trade Dynamics" (with Andrea Waddle) **Journal of Monetary Economics,** 109, January 2020, 86-103. "Remittances, Entrepreneurship and Employment Dynamics over the Business Cycle" (with Alan Finkelstein Shapiro) **Journal of International Economics** 103, November 2016, 184-189.

"Labor Market Polarization and International Macroeconomic Dynamics" -Lead Article-Journal of Monetary Economics 79, May 2016, 1-16.

"Flexible Prices, Labor Market Frictions, and the Response of Employment to Technology Shocks" (with Francesco Zanetti) **Labour Economics** 26, January 2014, 94-102.

"Monetary and Exchange Rate Policy under Remittance Fluctuations" **Journal of Development Economics** 102, May 2013, 128-147.

"Immigration, Remittances, and Business Cycles" (with Andrei Zlate). Journal of Monetary Economics 59(2), March 2012, 196-213.

"Remittances, Exchange Rate Regimes and the Dutch Disease: A Panel Data Analysis" (with Emmanuel Lartey and Pablo Acosta). **Review of International Economics** 20(2), May 2012, 377-395.

"Investment-Specific Technology Shocks and International Business Cycles: An Empirical Assessment" (with Pau Rabanal, Juan Rubio-Ramírez, and Diego Vilán). **Review of Economic Dynamics** 14(1), January 2011, 136-155.

"Business Cycles and the Role for Imperfect Competition in the Banking System" **International Finance** 14(1), Spring 2011, 103-133.

"Business Cycles and Monetary Regimes in Emerging Economies: A Role for a Monopolistic Banking Sector." **Journal of International Economics** 81(1), May 2010, 102-116.

"Microentrepreneurship and the Business Cycle: Is "Self-Employment" A Desirable outcome?" (with Gabriel Montes-Rojas). World Development 79(1), December 2009, 1914-1925.

"Remittances and the Dutch Disease" (with Pablo Acosta and Emmanuel Lartey). **Journal of International Economics** 79(1), September 2009, 102-116.

Working Papers/ Work in Progress

"Search Complementarities, Aggregate Fluctuations, and Fiscal Policy" (with Jesús Fernández-Villaverde, Yang Yu, and Francesco Zanetti).

"An Estimated Model of High-Skilled Migration with Search and Matching Frictions" (with Mishita Mehra)

"Terms of Trade and Monetary Policy with Markov-Switching Regimes" (with Han Chen and Mariano Kulish).

Federal Reserve Bank of Atlanta Publications

Money Aggregates, Debt, Pent-up Demand, and Inflation: Evidence from WWII **Policy Hub,** May, 2021.

"COVID-19 International Evidence: Some Notable Puzzles" **Policy Hub,** December 4, 2020.

Remittances and COVID-19: A Tale of Two Countries (with Diego Vilán) **Policy Hub,** October 21, 2020.

"Cumulative U.S. Trade Deficits Resulting in Net Profits for the U.S. (and Net Losses for China)" **Macroblog**, Oct 14, 2016.

"The Slump in Undocumented Immigration to the United State" **Macroblog**, Oct 5, 2016.

"The Asymmetric Impact of Offshoring and Low-skill Immigration on Employment and Wages" **Human Capital Currents**, July 1, 2013.

"Financial Development, Remittances, and Real Exchange Rate Appreciation" (with Pablo A. Acosta and Nicole Baerg). **Economic Review,** 94(1), February 2009, pp 1–12.

"Remittances Ebb and Flow with the Immigration Tide" (with Courtney Nosal). **EconSouth,** 10(3), 2008.

"Housing starts, Remittances and Macroeconomic Developments" **Macroblog**, May 28, 2009.

Book Reviews

"Economic Aspects of International Labor Migration" (with Andrei Zlate). **International Finance,** 20(1), Spring 2017.

Seminar and Conference Presentations

2021: SED, CEF, European Economic Association Meetings, Econometric Society (Asia and Africa), Workshop on Spatial Economics (Moscow)

2020: NBER Summer Institute (Impulse and Propagation Mechanisms), Carnegie-Rochester-NYU, World Congress of the Econometric Society, European Economic Association Meetings, 3rd IMF-OECD-World Bank Conference, Winter Meeting of the Econometric Society.

2019: Clemson University, Carnegie-Rochester-NYU, Midwest Macro, Federal Reserve Board, Federal Reserve Board, Bank of Canada-Tsinghua-Toronto, IMF-Atlanta Fed Conference, North Carolina State University, Dynare Conference (Lausanne).

2018: University of Sydney, UNSW, University of Queensland, University of New South Wales, University of Central Florida, SED (Mexico), EEA (Bonn), Universidad Di Tella, Central Bank of Argentina.
2017: Bank of Canada, Central Bank of Chile, Universidad Católica de Chile, SED (Edinburgh), European Economic Association (Lisbon), CEBRA (Rome).

2016: University of Florida, University of Washington (Seattle), University of Houston, American Economic Association (San Francisco), Society for Computational Economics (Bordeaux), IAAE (Milan).

2015: IEF workshop in Economics (Guatemala), Society for Computational Economics (Taiwan), World Congress of the Econometric Society (Canada), National University of Singapore, Hong Kong University, CEMA University, Mercer University, RIDGE Uruguay.

2014: American Economic Association (Philadelphia), NBER Summer Institute (ITM), Konstanz Seminar, Society for Computational Economics (Oslo), Mainz Workshop, ITAM-PIER, Vanderbilt University, Espol (Guayaquil, Ecuador).

2013: Federal Reserve Bank of Philadelphia, University of Georgia, Society of Economics Dynamics (Korea), Econometric Society (USC).

2012: American Economic Association (Chicago), Riksbank, ICEF-Moscow, Central Bank of Chile, Universidad Católica de Chile, Universidad de Chile, Universidad T. Di Tella, Universidad de San Andrés, CEMA, Universidad de La Plata, Universidad Católica Argentina, Universidad de Buenos Aires, Universidad de Montevideo, Banco Central de Uruguay.

2011: California State University, San Diego State University, Migration and Development Conference (Harvard University), American University of Sharjah (UAE)

2010: Federal Reserve Board, Society of Economic Dynamics (Montreal), Midwest Macro (Michigan State University), World Congress of the Econometric Society (China), Migration and Development Conference (Paris School of Economics), Southern Economic Association (Atlanta).

2009: Central Bank of Philippines, Bank of Japan, NBER Summer Institute (International Finance and Macroecomics), Inter-American Development Bank, Georgia Tech, Federal Reserve Bank of Dallas (System Committee Meetings), Universidad de San Andrés.

2008: Universidad Torcuato Di Tella, Federal Reserve Board (System Committee Meetings), LACEA-LAMES Rio de Janeiro, Central Bank of Argentina, Econometric Society.

2007: Inter-American Dialogue, Central Bank of Argentina, LACEA-LAMES Bogotá, Southern Economic Association, Inter-American Development Bank, Universidad de San Andrés, Federal Reserve Bank of Philadelphia (System Committee Meetings), Caribbean Center for Monetary Studies (Belize), California State University, CEMA.

2006: Federal Reserve Bank of New York, Federal Reserve Bank of Atlanta, LACEA-LAMES Mexico. **2005:** Ninth World Congress of the Econometric Society, Central Bank of Argentina, Universidad Torcuato Di Tella, Universidad de San Andrés, Universidad del CEMA, Universidad Nacional de la Plata.

Teaching Experience

Emory University, Instructor for ECON 212: Intermediate Macroeconomics.

Dissertation Committee

In progress: Aliaksandr Zaretski, Carla Moreno, Carlos Ballesteros-Ruiz (Emory University) 2018: Mishita Mehra (University of Washington) 2017: Giulia Zilio (Georgia State University)

Other Experience

Universidad T. Di Tella (Argentina), Visiting Scholar, May-September 2012. Central Bank of Argentina, Visiting Scholar, June-July 2007. Teaching Fellow, Principles of Macroeconomics, Boston College, 2004-2006. BNP-PARIBAS, Capital Markets, 1999–2001. Banco de la Nación Argentina, Intern, 1998–99.

Conference Organization

"International Workshop" (with Kim Ruhl and Vivian Yue), December 2016, 2017, 2018, 2019, 2020. Midwest Macroeconomics at University of Georgia 2019. "New York University and Federal Reserve Bank of Atlanta Conference on International Economics" (with Kim Ruhl), November 2012, December 2013, December 2014, December 2015. "System Committee Meeting for International Economic Analysis," Atlanta Fed, 2011. "Immigration and Remittances" Atlanta Fed, 2010.

"Quantitative Approaches to Monetary Policy in Open Economies" Atlanta Fed, 2009.

"Remittances and the Macroeconomy" Atlanta Fed, 2008.

Languages

Spanish (native), English (fluent).