

Ed Nosal

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Education: B.A. Queen's '78, M.A. McMaster '79, Ph.D. Queen's '85

Employment: '17 - , Vice President, Research, Federal Reserve Bank of Atlanta
'08- '17, Vice President, Research, Federal Reserve Bank of Chicago
'00-'07, Vice President, Research, Federal Reserve Bank of Cleveland
'97-'98, Senior Visiting Scholar, Economics, National University of Singapore
'93-'94, Visiting Scholar, Economics, University of New South Wales, Australia
'86-'88, Visiting Assist. Prof, Business, University of British Columbia, Canada
'84-'00, Associate Professor, Economics, University of Waterloo, Canada
'82-'83, Economist, Bank of Canada

Refereed articles:

1. Wage smoothing as a signal of quality, Can. J. Econ. '90 (Giammarino)
2. Incomplete insurance contracts and seniority layoff rules, *Economica* '90
3. Renegotiating incomplete contracts, *RAND J. Econ.* '92
4. The role of hh production in models of involun. unemploy. & ..., Can. J. Econ. '92 (Rogerson, Wright)
5. Bargaining under uncertainty and the monotone ..., *Games & Econ. Behavior* '96 (Bossert, Sadanand)
6. Optimal team contracts, Can. J. Econ. '97 (Andolfatto)
7. Renegotiating principal-agent contracts in a continuous state space, *Economic Theory* '97
8. Financial distress and underemployment, *Rev. Econ. Studies* '98
9. Optimal at-will labour contracts, *Economica* '01
10. The taking of land: Market value compensation should be paid, *J. Public Econ.* '01
11. A strategic approach to contracting and hedging, *International J. of Industrial Org.* '03 (Downie)
12. Near-sighted justice, *J. of Finance* '04 (Bernhardt)
13. Campers v. loggers: Compen. for the taking of property rights, *J. Law Econ. & Org.* '05 (Giammarino)
14. Information gathering by a principal, *Int. Econ. Review.* '06
15. A model of (the threat of) counterfeiting, *J. Monetary Econ.* '07 (Wallace)
16. The role of indepen. in Green-Lin/ Diamond-Dybvig model, *J. Econ Theory* '07 (Andolfatto, Wallace)
17. How amenities affect job & wage choices over the life cycle, *Rev. Econ. Dynamics* '07 (Rupert)
18. Bank incentives, contract design and bank runs, *J. Econ. Theory* '08 (Andolfatto)
19. Some benefits of cyclical monetary policy, *Economic Theory* '09 (Cavalcanti)
20. Money, intermediation and banking, *J. Monetary Econ.* '09 (Andolfatto)
21. Search, Welfare and the hot potato effect of inflation, *Macroecon Dynam.* '11
22. Counterfeiting as private money in mechanism design, *JMCEB.* '11, (Cavalcanti)
23. Payment systems, *Annual Rev of Fin Econ.* '11 (McAndrews and Rocheteau)
24. Pairwise trade, asset prices, and monetary policy, *JEDC.* '13 (Rocheteau)
25. Comment on: 'On the social usefulness of fractional reserve banking,' *J Monetary Econ.* '14
26. Repos, fire sales & bank. policies, *Rev. Econ Dynamics* '15 (Antinolfi, Carapella, Kahn, Martin, Mills)
27. More on middlemen: Equil. entry & efficiency in intermediated markets, *JMCEB.* '15 (Wong, Wright)
28. Liquid. & asset price in a mon. model w/ OTC asset markets, *J. Econ Theory.* '16 (Mattesini)

29. Private takings, *J. Pub Econ Theory*, '17 (Marchesiani)
30. Preventing bank runs, *Theoretical Econ*, '17 (Andolfatto, Sultanum)
31. Interview of Neil Wallace, *Macroecon Dynam*, forthcoming (Altig)

Books

1. *Monetary Policy in Low-Inflation Economies* (editor), Cambridge U.P., '09 (Altig)
2. *Money, Payments and Liquidity*, MIT Press, '11; '17 2nd ed. (Rocheteau)

Other Publications

1. Debt overhang and the efficiency of ..., *Recent Devel. in Int. Bank. & Fin.*, N-Holland '91 (Giammarino)
2. Discussion of Voluntary financial disclosure in an entry game with ..., *Contemp. Acc. Rev.* '92
3. The U. of W. Survey of Can. Derivative Use and Hedging Activities, *Managing Financial Risk*, '96
4. Intro. to MD special issues on money, credit, & liquidity, *Macroecon Dynam*, '11 (Waller, Wright)