Economic Highlights

Manufacturing

Production Indices

Housing

New Homes: Sales

Existing Homes: Sales and Months’ Supply
Unseasonably warm weather held back industrial production in February. Manufacturing production, however, increased 0.4 percentage point. Mining production added 0.8 percentage point, while the production of utilities lost 4.5 percentage points for the month.

- Capacity utilization for manufacturers was at 74.3% in February, 9 percentage points above its trough in June 2009.

The production of durable goods advanced 0.9% in February, while business equipment added 0.5%. The production of information processing equipment added 0.6%. The output of motor vehicles rose 4.2% in February after a 4.5% increase in January.
The U.S. Census Bureau reported that new U.S. single-family home sales dropped 17% in February to its lowest level on record, 250,000 home sold.

After three consecutive monthly gains, the National Association of Realtors reported that existing single-family home sales declined 10% from January to February.