

Default Question Block

This survey will take less than 15 minutes to complete.

At the bottom of each screen you'll see arrow buttons that allow you to navigate forward and backward through the survey.

Please note, this survey will close on April 19, 2013.

Your individual answers will remain confidential. In our reports they will be combined with answers from other survey participants to summarize current access to capital issues for small businesses in the Southeast.

Thank you for taking the time to share your experiences and perspective. If you have questions, please email SmallBusinessResearch@atl.frb.org.

About the Survey:

This poll of small business owners and managers in the Southeast is being conducted by the Federal Reserve Bank of Atlanta. The Atlanta Fed studies various facets of the U.S. economy to inform decisions about monetary policy, including interest rates, and various credit access issues. We believe that small businesses are vital to achieving a robust economic recovery. Therefore, we gather information from small businesses like you to prepare information that Atlanta Fed President Dennis Lockhart will take to the next Federal Open Market Committee (FOMC) meeting with Chairman Bernanke and the Board of Governors.

First Name

Last Name

Business Name

Zip code:

Email Address (you will receive a copy of the aggregate results & it will only be used for survey-related purposes):

Number of employees:

Self-employed

- 2-9 employees
- 10-19 employees
- 20-249 employees
- 250-499 employees
- 500-999 employees
- 1,000 or more employees

Year established (YYYY):

Business revenue for the most recent fiscal year:

- less than \$100k
- \$100k - \$500k
- \$500k - \$1M
- \$1M - \$7M
- \$7M - \$100M
- \$100M - \$500M
- \$500M - \$1B
- More than \$1B

Description of business (e.g. Clothing Store, Barber, etc):

Is more than half (at least 51%) of your business owned by a woman or someone who is a member of a minority racial group (African American, Asian, Hispanic or Native American)?

- Yes
- No
- Don't know

Have you or your co-owners ever owned another business?

- Yes
- No
- Don't know

How did you fund the start-up or purchase of your business? Check all that apply.

- Personal savings
- Friends and family
- Home equity
- Private equity
- Personal credit cards
- Business credit cards
- SBA-backed loan
- Business loan from a bank
- Business line of credit from a bank
- Other (please describe)

How have the following changed over the past twelve months?

	Decreased by more than 10%	Decreased 6-10%	Decreased 1-5%	No change	Increased 1-5%	Increased 6-10%	Increased by more than 10%
Sales	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Employees	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Capital Expenditures	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

How do you anticipate the following changing over the next twelve months?

	Decrease by more than 10%	Decrease 6-10%	Decrease 1-5%	No change	Increase 1-5%	Increase 6-10%	Increase by more than 10%
Sales	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Employees	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Capital Expenditures	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Is economic and/or policy uncertainty having the same impact on business decisions today as it did six-months ago?

- Uncertainty is having a greater impact on my business compared to six months ago
- Uncertainty is having the same impact on my business compared to six months ago
- Uncertainty is having less of an impact on my business compared to six months ago

Did you apply for credit or seek equity investments *on behalf of your business* in January, February, or March of 2013?

- No
- Yes. I applied for a loan or line of credit.
- Yes. I sought an equity investment.
- Yes. I requested trade or vendor credit.
- Yes. I applied for a credit card.

You indicated that you sought a loan or line of credit. Where did you apply?

	LOAN		LINE OF CREDIT		SBA LOAN	
	New	Renewal/Extension	New	Renewal	New	Renewal
Large National Bank (e.g. Bank of America, Chase, Citigroup, or Wells Fargo)	<input type="checkbox"/>					
Large Regional Bank (e.g. SunTrust, BB&T, Regions, Compass, Synovus, First Horizon, First Citizens, Hancock, BancorpSouth, or IberiaBank)	<input type="checkbox"/>					
Smaller Regional or Community bank	<input type="checkbox"/>					
Friends or Family (loan only)	<input type="checkbox"/>					

Where did you seek an equity investment?

- Angel Investor
- Venture Capital Fund
- Friends/Family
- Other (please describe)

We'd like to know more about each of your applications. Please answer the following questions.

	How much did you request?	What portion was APPROVED?				What portion of the approved amount did you ACCEPT?				
		All	Most	Some	None	All	Most	Some	None	was not approved
New Loan from a National Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Renewed Loan from a National Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
New Line of Credit from a National Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Renewed Line of Credit from a National Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
New SBA Loan from a National Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Renewed SBA Loan from a National Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
New Loan from a Regional Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Renewed Loan from a Regional Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
New Line of Credit from a Regional Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Renewed Line of Credit from a Regional Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
New SBA Loan from a Regional Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Renewed SBA Loan from a Regional Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
New Loan from a Community Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Renewed Loan from a Community Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
New Line of Credit from a Community Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Renewed Line of Credit from a Community Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
New SBA Loan from a Community Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Renewed SBA Loan from a Community Bank	<input type="text"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

New Loan from Family or Friends	<input type="text"/>	<input type="radio"/>								
Renewed Loan from Family or Friends	<input type="text"/>	<input type="radio"/>								
New Loan from Other Source	<input type="text"/>	<input type="radio"/>								
Renewed Loan from Other Source	<input type="text"/>	<input type="radio"/>								
New Line of Credit from Other Source	<input type="text"/>	<input type="radio"/>								
Renewed Line of Credit from Other Source	<input type="text"/>	<input type="radio"/>								
New SBA Loan from Other Source	<input type="text"/>	<input type="radio"/>								
Renewed SBA Loan from Other Source	<input type="text"/>	<input type="radio"/>								
Equity Share from Angel Investor	<input type="text"/>	<input type="radio"/>								
Equity Share from Venture Capital Fund	<input type="text"/>	<input type="radio"/>								
Equity Share from Friends & Family	<input type="text"/>	<input type="radio"/>								
Other Equity Investment	<input type="text"/>	<input type="radio"/>								
Vendor/Trade Credit	<input type="text"/>	<input type="radio"/>								
Credit Card	<input type="text"/>	<input type="radio"/>								

Over ALL your applications for credit, to what extent were your total financing needs met?

- Received ALL of the amount requested
- Received MOST of the amount requested
- Received SOME of the amount requested
- Received NONE of the amount requested

Why did you turn down the approved credit or approved equity investment?

	Received financing elsewhere	Terms not favorable enough to consider	Other
New Loan from a National Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed Loan from a National Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
New Line of Credit from a National Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed Line of Credit from a National Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
New SBA Loan from a National Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed SBA Loan from a National Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
New Loan from a Regional Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed Loan from a Regional Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
New Line of Credit from a Regional Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed Line of Credit from a Regional Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
New SBA Loan from a Regional Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed SBA Loan from a Regional Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
New Loan from a Community Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed Loan from a Community Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
New Line of Credit from a Community Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed Line of Credit from a Community Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

New SBA Loan from a Community Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed SBA Loan from a Community Bank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
New Loan from Family or Friends	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed Loan from Family or Friends	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
New Loan from Other Source	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed Loan from Other Source	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
New Line of Credit from Other Source	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed Line of Credit from Other Source	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
New SBA Loan from Other Source	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renewed SBA Loan from Other Source	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Equity Share from Angel Investor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Equity Share from Venture Capital Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Equity Share from Friends & Family	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other Equity Investment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vendor Trade Credit	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Credit Card	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	Why do you think your application was denied?
New Loan from a National Bank	<input type="text"/>
Renewed Loan from a National Bank	<input type="text"/>
New Line of Credit from a National Bank	<input type="text"/>
Renewed Line of Credit from a National Bank	<input type="text"/>
New SBA Loan from a National Bank	<input type="text"/>
Renewed SBA Loan from a National Bank	<input type="text"/>
New Loan from a Regional Bank	<input type="text"/>
Renewed Loan from a Regional Bank	<input type="text"/>
New Line of Credit from a Regional Bank	<input type="text"/>
Renewed Line of Credit from a Regional Bank	<input type="text"/>
New SBA Loan from a Regional Bank	<input type="text"/>
Renewed SBA Loan from a Regional Bank	<input type="text"/>
New Loan from a Community Bank	<input type="text"/>
Renewed Loan from a Community Bank	<input type="text"/>
New Line of Credit from a Community Bank	<input type="text"/>
Renewed Line of Credit from a Community Bank	<input type="text"/>
New SBA Loan from a Community Bank	<input type="text"/>
Renewed SBA Loan from a Community Bank	<input type="text"/>
New Loan from Family or Friends	<input type="text"/>
Renewed Loan from Family or Friends	<input type="text"/>

New Loan from Other Source

Renewed Loan from Other Source

New Line of Credit from Other Source

Renewed Line of Credit from Other Source

New SBA Loan from Other Source

Renewed SBA Loan from Other Source

Equity Share from Angel Investor

Equity Share from Venture Capital Fund

Equity Share from Friends & Family

Other Equity Investment

Vendor Trade Credit

Credit Card

Why did you apply for credit? Check all that apply.

- To accommodate growth in business (e.g. expand workforce, open new locations, etc)
- To acquire another business
- To make capital investments (e.g. purchase equipment or software)
- To manage working capital/cash flow (e.g. pay employees, purchase inventory, etc)
- Other (please describe)

Why didn't you apply for credit? Check all that apply.

- Don't need credit at this time
- Don't typically use credit
- Didn't think I would be approved
- Expected unfavorable credit terms
- Other (please describe)

Do you intend to apply for credit on behalf of your business in the next six months?

- Yes
- No

Why don't you intend to apply for credit on behalf of your business in the next six months? Check all that apply.

- Don't anticipate needing credit
- Don't typically use credit

- Don't think I will be approved
- Expect unfavorable credit terms
- Other (please describe)

Do you intend to seek an equity investment in the next six months?

- Yes
- No

Why don't you intend to seek an equity investment in the next six months? Check all that apply.

- Don't anticipate needing an investment
- Don't typically use equity investments
- Don't think my request will be approved
- Expect unfavorable terms
- Other (please describe)

Any additional observations about credit and/or business conditions that you would like to share with us?

Please **SUBMIT YOUR SURVEY** by clicking the arrow below one more time.

After submitting, you will be redirected to the Atlanta Fed small business focus website where you can view results from the past surveys.

Thank you for taking the time to share your experiences and perspectives.
