



PeachPay Charter

Payments Advisory Group

The state of Georgia is home to some of the largest payments companies in the world. As a result, 70 percent of all U.S. payments processed annually flow through Georgia, either through payments companies with headquarters in the state or through other significant operations.

The purpose of PeachPay is to provide a forum for these companies to share information about best practices, to provide education, to discuss new product innovation, and to discuss regulatory and policy issues that may affect the payments industry. The Retail Payments Risk Forum (RPRF) of the Federal Reserve Bank of Atlanta will serve as the catalyst for these activities and will invite other regulatory agencies to participate in meetings with representatives from the payments industry whenever the RPRF believes that such dialog will be helpful. The RPRF may also work with the payments industry to draft studies or white papers on topics of common interest. Additionally, PeachPay will provide the opportunity for Georgia-based companies to network with one other. We anticipate that PeachPay will hold in-person meetings two to three times a year.

Membership in PeachPay includes Georgia-based payments-related companies, such as processors, financial institutions, point-of-service providers, payments security companies, and other innovators, including venture capitalists, in the payments area. Global payments companies with a presence in Georgia will also be included. Membership will not be capped, assuming that at any given time 50 to 60 companies and their representatives have been identified to participate. The RPRF will vet new members.

The participants from the member companies will generally hold strategic or operational roles. However, if the agenda includes a policy or regulatory issue, then the appropriate representatives from the member companies will be included.