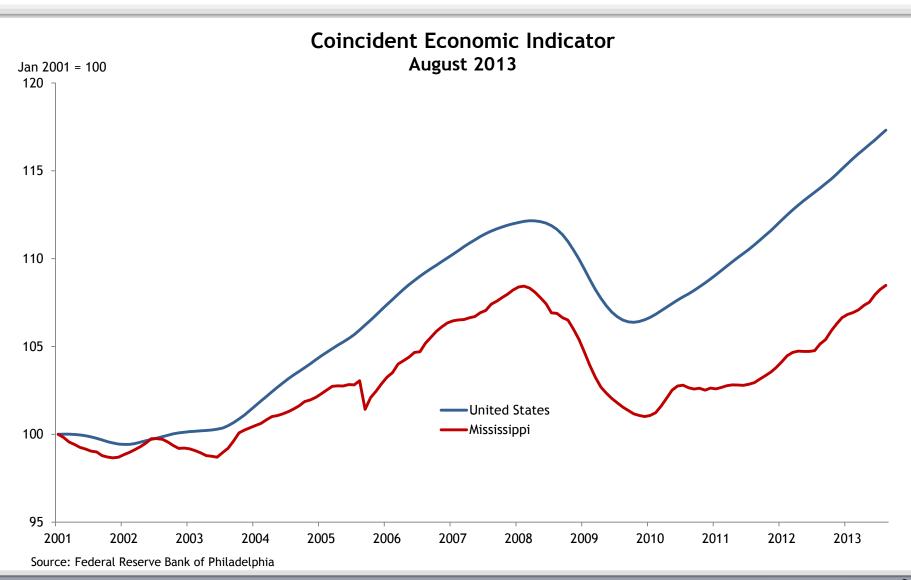


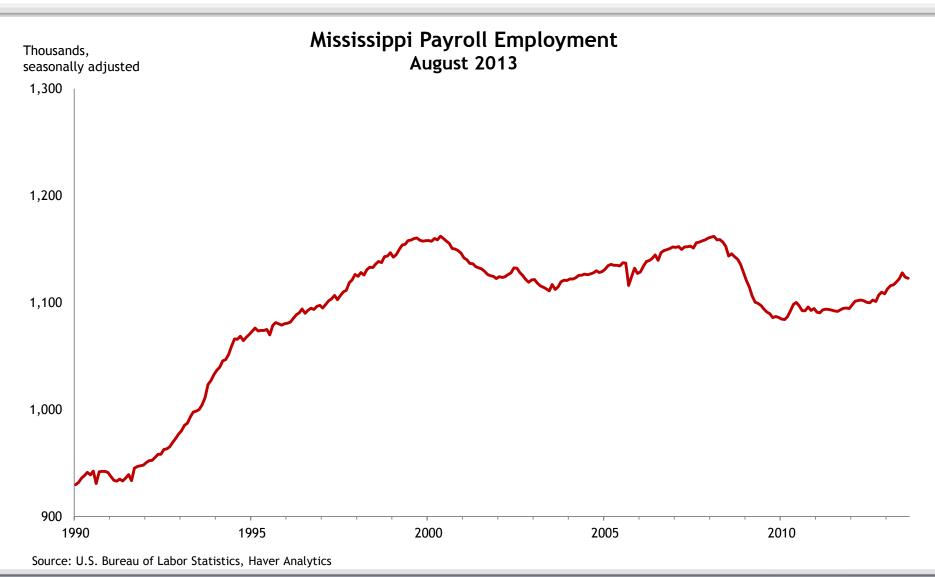
Data Digest: Mississippi

October 2013



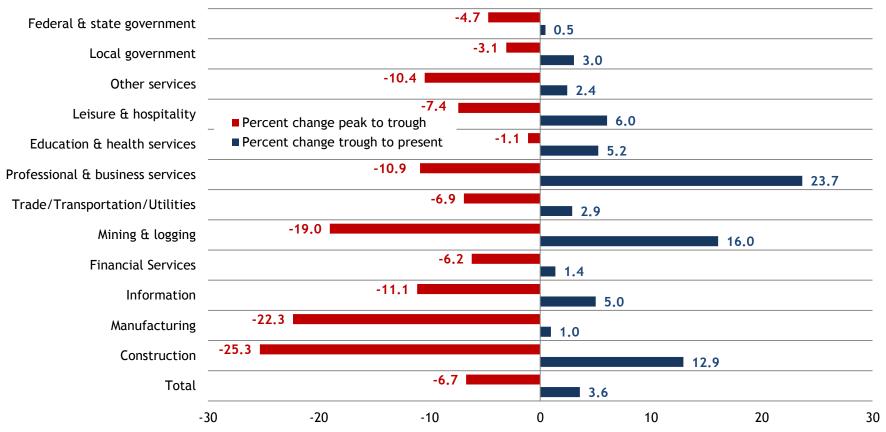


Total employment in Mississippi has declined for two consecutive months.



All industries lost jobs during the economic downturn, some more significantly than others. Many of Mississippi's sectors lost jobs in August, but each has regained some jobs since their trough.



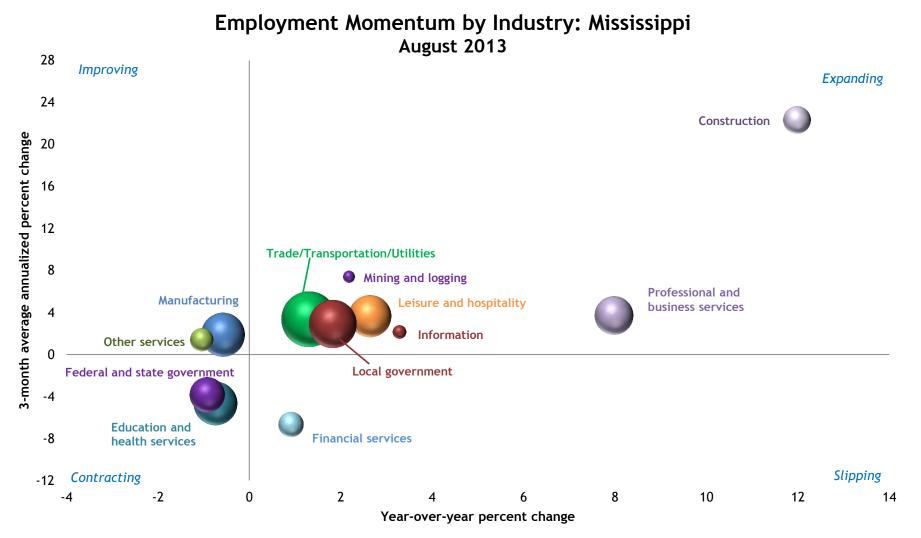


Note: A reading of 0.0 in the "trough to present" measure indicates that employment continues to decline in these industries. Likewise, a reading of 0.0 in the "peak to trough" measure indicates that employment continues to increase in these industries; in this instance "trough to present" is the percent change from January 2007 to present.

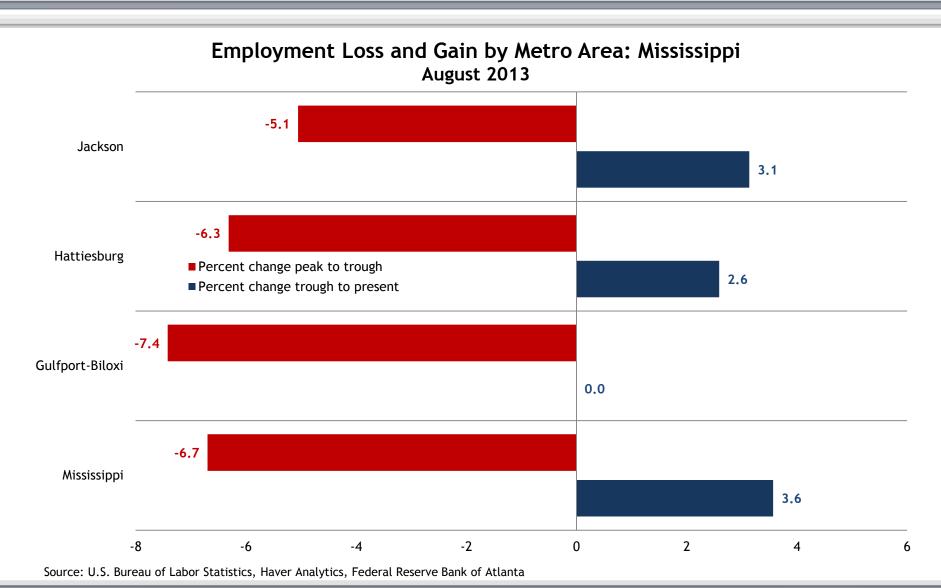
Source: U.S. Bureau of Labor Statistics, Haver Analytics, Federal Reserve Bank of Atlanta

Led by construction and professional and business services, employment momentum in many industries in Mississippi expanded in August. Momentum in manufacturing and other services improved. Federal and state government and education and health services were the weakest sectors.

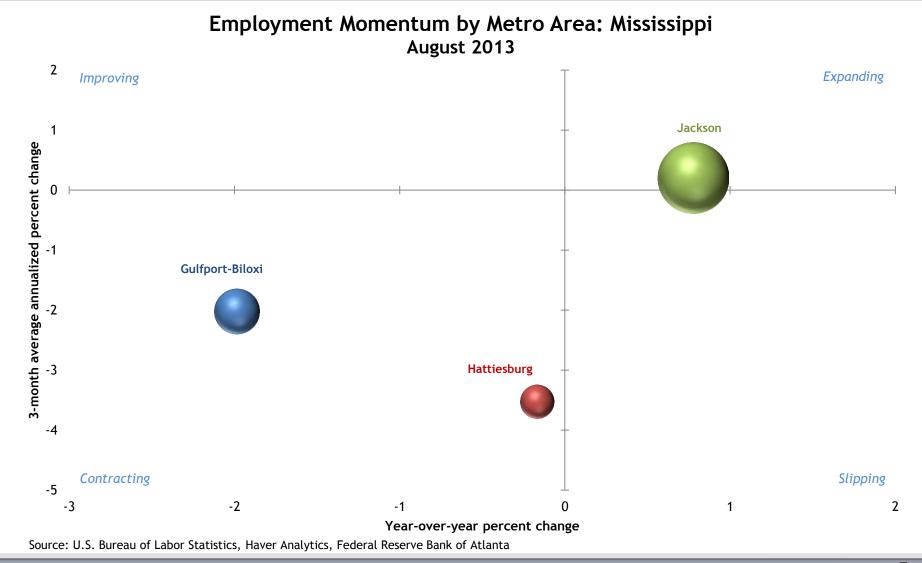
About Employment Momentum



Employment losses in Mississippi and its metro areas were significant during the downturn. The state has regained half of the jobs it lost since its trough. Gulfport-Biloxi continued to lose jobs in August.

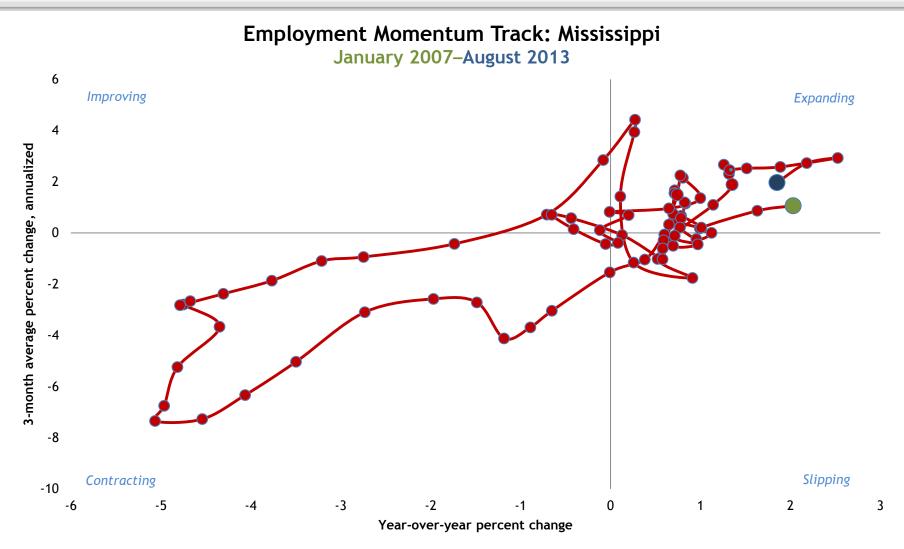


About Employment Momentum



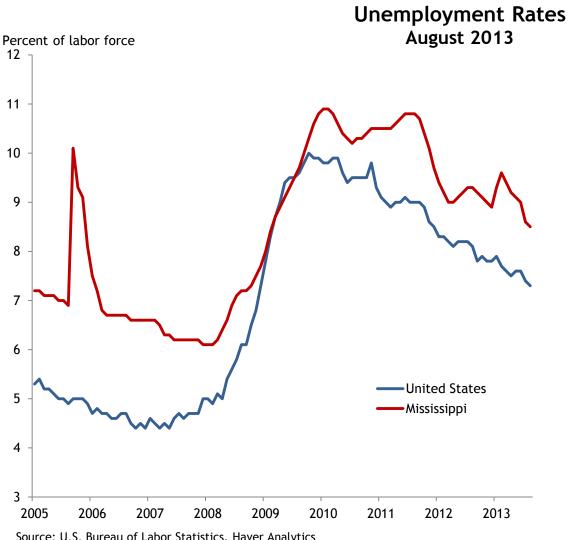
Mississippi's employment momentum pulled back some, yet remained in the "expanding" quadrant in August. Momentum has varied over the past year and has been expanding since last October.

About Employment Momentum Track



Source: U.S. Bureau of Labor Statistics, Haver Analytics, Federal Reserve Bank of Atlanta

Mississippi's unemployment rate declined for the sixth consecutive month in August, but it remains higher than the national average.

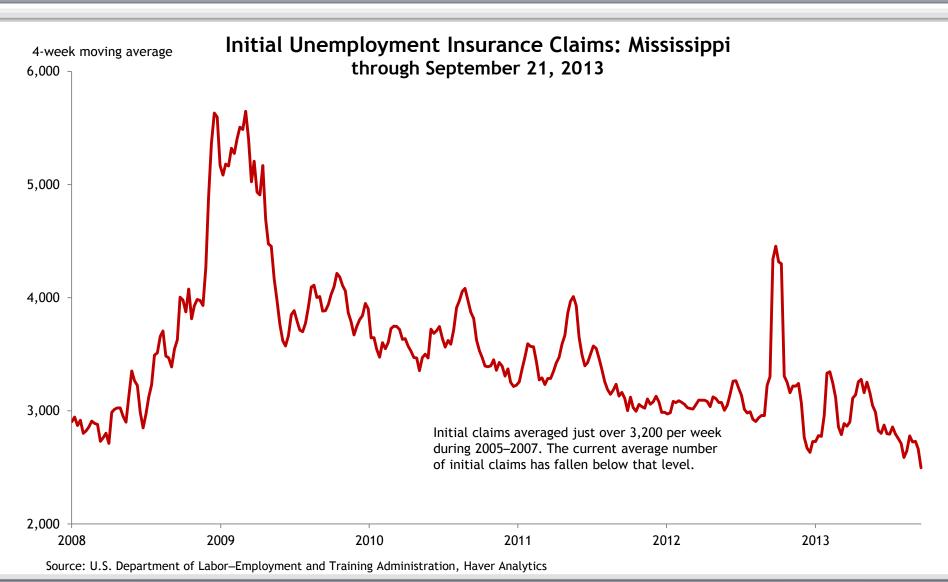


Unemployment Rates				
	Current	Year Ago	Jan 2007	
United States	7.3	8.1	4.6	
Mississippi	8.5	9.3	6.6	
Gulfport-Biloxi	7.7	8.3	6.8	
Hattiesburg	7.3	7.8	5.5	
Jackson	6.7	7.0	5.6	

Note: The MSA numbers are not available for August 2013; the numbers listed are for July 2013.

Source: U.S. Bureau of Labor Statistics, Haver Analytics

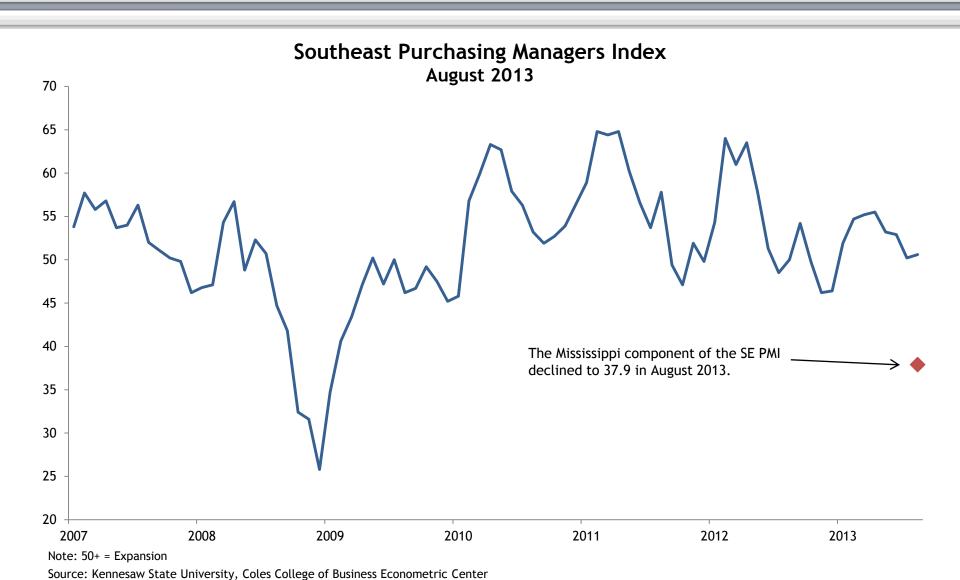
Initial claims for unemployment insurance in Mississippi remain well below the peak number of claims registered during late 2008.



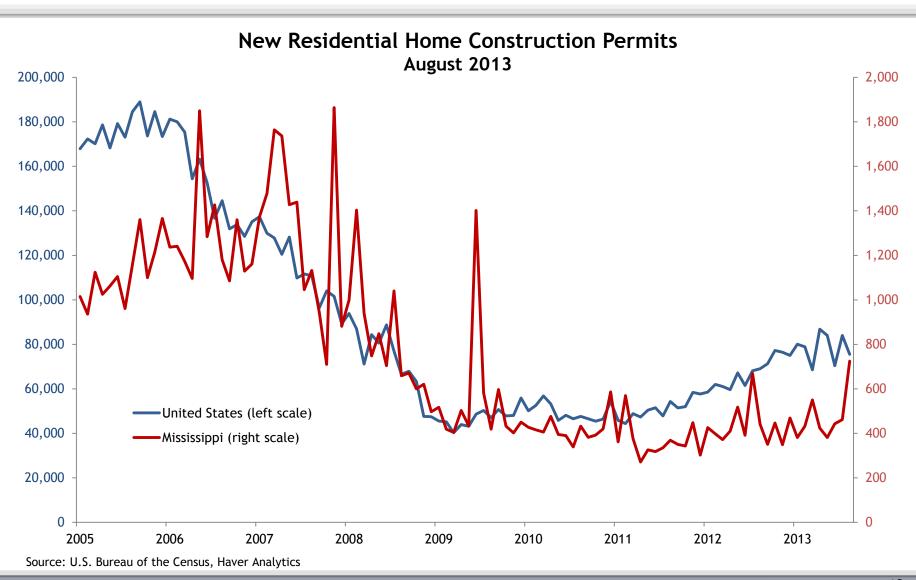
State sales tax revenues for August are above year-ago numbers.



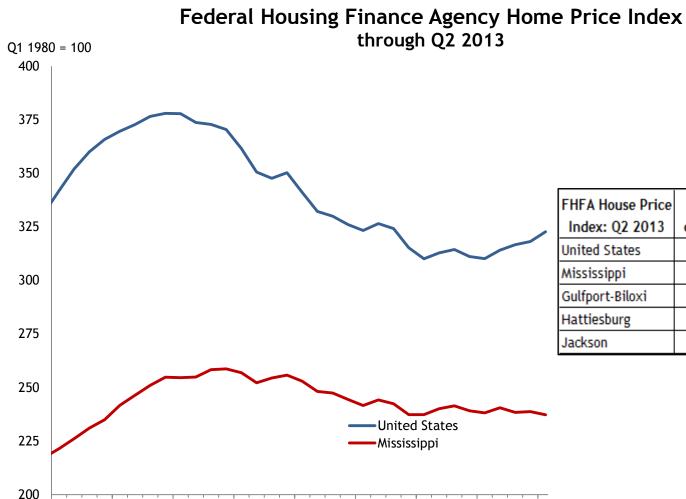
Regional manufacturing activity remained barely in expansionary territory in August, according to the Southeast Purchasing Managers Index produced by Kennesaw State University. The overall regional reading was 50.6. Mississippi's component of the regional PMI declined further into contractionary territory at 37.9.



New home construction in Mississippi is rebounding slowly but remains rather volatile.



Home prices in Mississippi declined at a slower pace compared with the United States as a whole over the past several years. However, even as national home prices have increased recently, home prices in Mississippi continued to fall year over year.



FHFA House Price Index: Q2 2013	1-yr % change	5-yr % change	10-yr % change
United States	4.0	-10.7	14.7
Mississippi	-0.4	-7.7	16.6
Gulfport-Biloxi	-3.2	-21.6	13.7
Hattiesburg	0.3	-6.9	22.6
Jackson	1.7	-4.4	16.4

Source: Federal Housing Finance Agency, Haver Analytics

Source: Federal Housing Finance Agency, Haver Analytics, Federal Reserve Bank of Atlanta

