Trends in the CDFI Bank Sector

Jeannine Jacokes

August 29, 2016
Jackson, Mississippi
In 1996, 196 CDFIs were on the 1st CDFI Certification list. As of July 2016, there are 1,031 certified CDFIs – a 426% increase.
Changing CDFI Industry Composition

Number of CDFIs
July 2008

- 549 Loan Funds 68%
- 142 Credit Unions 26%
- 62 Banks/Thrifts and 24 Holding Companies 10.5%
- 28 Venture Capital Funds 3.5%

Total CDFIs: 805

Number of CDFIs
July 2016

- 535 Loan Funds 52%
- 287 Credit Unions 28%
- 15 Venture Capital Funds 1%
- 123 Banks/Thrifts and 71 Holding Companies 19%

Total CDFIs: 1031

Source: CDFI Certification Lists, July 1, 2008 and July 31, 2016
Two views of the CDFI Industry

Number of CDFIs January 2016

- 119 Banks/Thrifts and 67 Holding Companies (19%)
- 267 Credit Unions (28%)
- 524 Loan Funds (52%)
- 14 Venture Capital Funds (1%)

CDFIs by Assets January 2016

- Credit Unions: $55.7 B (52%)
- Loan Funds: $14.2 B (13%)
- Venture Capital Funds: $208.8 M (<1%)
- Banks/Thrifts and Holding Companies: $37.9 B (35%)

991 Total CDFIs

$108 B in Total Assets

Source: CDFI Certification Lists, January 31, 2016, CDFI Snap Stat June 1, 2016
Rural Versus Urban CDFI Banks

CDFI Banks (July, 2008)
- Urban: 51 (88%)
- Rural: 6 (10%)
- Mixed: 1 (2%)

CDFI Banks (July, 2016)
- Urban: 56 (47%)
- Rural: 29 (24%)
- Mixed: 34 (29%)

Urban: 100% of the bank’s branches are located in Metropolitan Statistical Areas (MSAs)

Mixed: At least 1 branch is in an MSA and at least one branch is not

Rural: 100% of branches are located in non-MSAs

Source: FDIC Bank Location Data
CDFIs in the Atlanta Fed District
(At the eve of the Great Recession & Today)

Source: CDFI Certification Lists, July 2008 and July 2016