The Federal Reserve System

Responsible for monetary policy, supervision and regulation of banks, and payment systems and better understanding of the processes and resources that support successful community development programs
MISSION:
To activate financial, human, and social capital to foster the conditions that support economic growth in the southeast, especially in disinvested communities.

HOUSING & NEIGHBORHOOD REVITALIZATION:
Foster equitable housing opportunities for low-and moderate income households and the revitalization of distressed neighborhoods.

WORKFORCE AND HUMAN CAPITAL DEVELOPMENT:
Define and support the long and short term human capital interventions that encourage local economic growth and mobility.

COMMUNITY DEVELOPMENT FINANCE:
Build the scale and scope of the investment opportunity to improve economically distressed communities.

SMALL BUSINESS AND ENTREPRENEURSHIP:
Promote greater economic inclusion by assessing credit appetite and access for small businesses.
Heirs’ Property and the Fed

- Noted problem in southeastern markets, contributes to wealth divide
- Fed has a role in promoting consumer protection and community development

- Our strengths:
  - Neutral position and broad audience
  - Conducting and sharing research and analysis on issues facing communities
  - Identifying emerging issues
  - Convening stakeholders
Today’s Convening

• Goals of event:
  • Bring additional attention to heirs’ property
  • Convene experts for meaningful discussion
  • Provide deeper understanding of regional and cultural contexts for heirs’ property
  • Highlight what works in addressing heirs’ property
  • Begin to determine necessary next steps for policy and research
Today’s event on Twitter

Host handles:
@AtlantaFed
@USFS_SRS

Hashtags:
#AtlFedComDev
#HeirsProperty